FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | VAL       |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|  |   |            |                    |                                  | or  | Secti   | on 30(h) o   | f thè Í | nvestmen  | t Cor   | npany Act o   | of 1940   |  |  |                                       |               |                               |        |
|--|---|------------|--------------------|----------------------------------|---|---|--|---------|---|---|---|---|--|--|---------------------------------------|---------------|-------------------------------|--------|
| Name and Address of Reporting Person*     Agarwal Achal  |   |            |                    |                                  | 2. Issuer Name and Ticker or Trading Symbol KIMBERLY CLARK CORP [ KMB ] |   |  |         |   |   |   |   | elationship of<br>ck all applica<br>Director   | able)  | Perso                                 | on(s) to Issu |                               |        |
| (Last) (First) (Middle) P.O. BOX 619100  |   |            |                    |                                  |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/05/2017 |  |         |   |   |   |   |  | below)   | give title<br>esident -               | Asia          | Other (s<br>below)<br>Pacific | pecify |
| (Street) DALLAS (City)   | TX (Sta   |            | 75261-9100<br>Zip) | )                                | 4. If   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |         |   |   |   | 6. Inc<br>Line)   | ividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |                                       |               |                               |        |
|  |   | Tab        | le I - Non         | -Deriv                           | vativ   | e Se  | curities   | Acc     | quired,   | Dis   | posed o   | f, or Ber   | eficially  | Owned  |                                       |               |                               |        |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |            |                    |                                  | Execution Date,   |   | 3. Transaction Code (Instr. 8)  4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 in the control of the |         |   | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo<br>Reported | Fori  |   | Direct I<br>Indirect E<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |               |                               |        |
|  |   |            |                    |                                  |   |   |  | Code    | v   | Amount  | Amount (A) or (D)                                   |   | Transactio   | on(s)  |                                       |               |                               |        |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |            |                    |                                  |   |   |  |         |   |   |   |   |  |  |                                       |               |                               |        |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ative Conversion Date Execution Date, Trity or Exercise (Month/Day/Year) if any C |            |                    | ransaction Derivative Securities |   |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year)   |         | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s | e<br>s<br>Illy   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |               |                               |        |
|  |   |            |                    |                                  | Code  | v   | (A)  | (D)     | Date<br>Exercisal   |   | Expiration<br>Date                                  | Title   | Amount<br>or<br>Number<br>of Shares  |  | (Instr. 4)                            |               |                               |        |
| Restricted<br>Share Units<br>07/31/2015<br>(w/dividends<br>reinvested)   | \$0.0000(1)   | 07/05/2017 |                    |                                  | A   |   | 17.2465  |         | (2)   |   | (2)   | Common<br>Stock   | 17.2465  | (1)  | 2,304.80                              | 062           | D                             |        |

## Explanation of Responses:

- 1. Represents restricted share units payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2011 Equity Participation Plan. Additional restricted share units are accrued based on dividends paid on the Corporation's common stock.
- 2. The restricted share units will vest on July 31, 2018.

/s/ Jeffrey S. McFall as attorneyin-fact for Achal Agarwal 07/07/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.