FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| ington, | D.C. | 20549 | |
|-------------|------|-------|--|
| ii igioi i, | D.O. | 20070 | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average | burden | | | | | | | | | |
| hours per response | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SHIVE DUNIA A | | | | | 2. Issuer Name and Ticker or Trading Symbol KIMBERLY CLARK CORP [KMB] | | | | | | | | | all applic | or 10% Owner | | wner | | | |
|--|--|--|---|----|---|---|---------|--------------------------------------|--|-------------------------------|---|--------------------|--|---|---|---|--|---------------------------------------|--|--|
| (Last) P.O. BOX | , | rst) (| (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2021 | | | | | | | | | Officer (give title Other (specify below) below) | | | | | |
| (Street) DALLAS | | | 75261-91(| 00 | 4. If | 4. If Amendment, Date of Original F | | | | | (Month/D | ay/Year) | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (5) | | (Zip) | | | | | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code (I | Transaction Disposed Code (Instr. 5) | | ities Acquir d Of (D) (Ins | nd Securition Benefici | | es Fo ially (D) Following (I) | | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | | | | | | Code | V | Amount | (A) or (D) | | | Transaction(s) (Instr. 3 and 4) | | | | (| | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | ı of E | | 6. Date Exe Expiration (Month/Da | | 7. Title and Amount of Securities Underlying Derivative (Instr. 3 ar | f g Security | De Se (Ir | 3. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | s Silly | Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | xpiration ate | Title | Amount or Number of Shares | | | | | | | |
| Restricted Share Units | \$0.0000(1) | 01/04/2021 | | | A | | 1,499 | | (1) | | (1) | Common Stock | 1,499 | \$(| 0.0000 ⁽¹⁾ | 3,841.474 | 12 ⁽²⁾ | D | | |

Explanation of Responses:

- 1. Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2011 Outside Directors' Compensation Plan. Additional restricted share units are accrued based on dividends paid on the Corporation's Common Stock. The restricted share units may not be sold or transferred until the reporting person ceases to be a member of the Corporation's Board of Directors.
- 2. Includes restricted share units which were accrued based on dividends paid on the Corporation's common stock.

Jeffrey S. McFall as attorneyin-fact for Dunia A. Shive

01/05/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.