

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person * <u>EALK THOMAS J</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>KIMBERLY CLARK CORP [ KMB ]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Chairman of the Board and CEO</u>	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>01/26/2007</u>		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person	
<u>P.O. BOX 619100</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street) <u>DALLAS TX 75261-9100</u>						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/20/2006		G		1,289	D	(3)	75,000	D	
Common Stock	02/20/2006		G		1,289	A	(3)	110,833	I	Held by TKM II Ltd.(4)
Common Stock	01/26/2007		M		18,985	A	\$55.0065	93,985	D	
Common Stock	01/26/2007		s(1)		18,250	D	\$68.5116	75,735	D	
Common Stock	01/26/2007		M		22,715	A	\$55.0065	40,792	I	Held by TKM Ltd.(2)
Common Stock	01/26/2007		s(1)		18,250	D	\$68.5116	22,542	I	Held by TKM Ltd.(2)
Common Stock								10,551.1592	I	Incentive Investment Plan(5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Granted 2/26/1998)	\$55.0065	01/26/2007		M		18,985	(6)	02/25/2008	Common Stock	18,985	(7)	9,251	D	
Stock Option (Granted 2/26/1998)	\$55.0065	01/26/2007		M		22,715	(6)	02/25/2008	Common Stock	22,715	(7)	5,522	I	Held by TKM Ltd.(2)

Explanation of Responses:

1. Proceeds of sale used to pay option exercise price and/or tax withholding obligations. The reporting person's ownership of the issuer's common stock increased by 5,200 shares as a result of the exercise of options and the sale of shares to pay the exercise price and tax withholding obligations.
2. TKM Ltd. is a family limited partnership of which the reporting person and his spouse hold a 56% interest. The remaining interest in TKM Ltd. is held by two trusts for the benefit of the reporting person's minor son.
3. Transfer of shares to TKM II Ltd., family limited partnership.
4. TKM II Ltd. is a family limited partnership of which the reporting person and his spouse are the general and limited partners.
5. Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person as of a recent practicable date.
6. In general, no option may be exercised until one year after it has been granted; after the end of one year, it may be exercised as to 30 percent or less of the total shares subject to options, after the end of the second year, an additional 30 percent, and after the end of the third year, all options may be exercised.
7. Employee stock option granted under the Kimberly-Clark Corporation 1992 Equity Participation Plan.

Remarks:

John W. Wesley as attorney-in- 01/30/2007  
fact for Thomas J. Falk

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**