| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | |
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| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | ROVAL |
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|------------------------------|----------------|-----------------------|----------|---|----------------|----------------------------|------------------------|---|------------------|------------------------|
| 1. Name and Ad | | g Person [*] | | uer Name and Ticke IBERLY CLA | 0 | · | (Check | tionship of Reportir all applicable) | 0 () | |
| (Last) P.O. BOX 61 | (First) | (Middle) | | e of Earliest Transa 2/2020 | ction (Month/E | Day/Year) | X | Director Officer (give title below) | | Owner (specify) |
| (Street) DALLAS (City) | TX (State) | 75261-9100 (Zip) | 4. If A | mendment, Date of | Original Filed | (Month/Day/Year) | 6. Indiv Line) X | idual or Joint/Grou Form filed by On Form filed by Mo Person | e Reporting Pers | son |
| | | Table I - Non-Der | vative S | Securities Acqu | uired, Disp | oosed of, or Benefi | cially | Owned | | |
| 1. Title of Secur | ity (Instr. 3) | 2. Trai | saction | 2A. Deemed | 3. | 4. Securities Acquired (A) |) or | 5. Amount of | 6. Ownership | 7. Nature |

| itle of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | if any 🤺 | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------|--|----------|------|---|---|---------------|-------|--|-----------------------------------|---|
| | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | (1150.4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (| ction | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. | nber tive ties red sed | 6. Date Exerc Expiration Da (Month/Day/Y | isable and ate | 7. Title and Amount of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------|-------|---|------------------------------------|--|----------------|---|-------|---|--|--|--|
| Restricted Share Units | \$0.0000 ⁽¹⁾ | 01/02/2020 | | A | | 1,325 | | (1) | (1) | Common Stock | 1,325 | \$0.0000 ⁽¹⁾ | 2,282.139 | D | |

Explanation of Responses:

1. Represents restricted share units, payable on a 1-for-1 basis, granted under the Kimberly-Clark Corporation 2011 Outside Directors' Compensation Plan. Additional restricted share units are accrued based on dividends paid on the Corporation's Common Stock. The restricted share units may not be sold or transferred until the reporting person ceases to be a member of the Corporation's Board of Directors.

| Jeffrey S. McFall as attorney- in-fact for S. Todd Maclin | 01/03/2020 |
|--|------------|
| ** Signature of Reporting Person | Date |

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.