## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL			
	OMB Number:	3235-0287			
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	hours per response:	0.5			

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Hsu Michael D.						2. Issuer Name <b>and</b> Ticker or Trading Symbol  KIMBERLY CLARK CORP [ KMB ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								$\begin{cases} X \\ X \end{cases}$		er (give title		(specify	
P.O. BOX 619100						02/28/2020									1	Chief Exec	utive Officer		
(Street) DALLAS TX 75261-9100					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person				
(City)		(State) (Zip)													Forn	Form filed by More than One Reporting Person			
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or I	3enef	icially	Owne	ed			
Date					nsaction h/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a				Secur Benef Owne	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)	or P	rice		action(s) 3 and 4)		(Instr. 4)	
Common Stock 02/28/20						020			A		13,939 <sup>(1)</sup> A <sup>(1)</sup>		(1) \$	0.0000	33,451		D		
Common Stock 02/28/20					2020	020			F <sup>(2)</sup>		5,485	I	) \$	131.19	2	27,966	D		
Common Stock															2	21,991	I	By Trust <sup>(3)</sup>	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security  Date (Month/Day/Year) (Month/Day/Year)  Execution Date, if any (Month/Day/Year)  Month/Day/Year)  Execution Date, if any (Month/Day/Year)			4. Transa Code ( 8)	nstr.	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			Amou of Of Amou or Numb of Share	De Sei (Ins	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

## **Explanation of Responses:**

- 1. Represents performance-based restricted share units that have vested and are paid out in shares of common stock and includes restricted share units which were accrued based on dividends paid on the Corporation's common stock.
- 2. This transaction represents the automatic surrender of shares to the issuer upon vesting of performance-based restricted shares units to satisfy the reporting person's tax withholding obligations.
- 3. Michael D. Hsu Special Trust is a family trust for the benefit of the reporting person's spouse and certain other relatives. The reporting person's spouse is trustee of the trust.

/s/ Jeffrey S. McFall as attorney-in-fact for Michael D. 03/02/2020 <u>Hsu</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.