

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <b>FALK THOMAS J</b>  (Last) (First) (Middle) <b>P.O. BOX 619100</b>  (Street) <b>DALLAS TX 75261-9100</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>KIMBERLY CLARK CORP [ KMB ]</b>  3. Date of Earliest Transaction (Month/Day/Year) <b>04/23/2019</b>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div><input checked="" type="checkbox"/> Director 10% Owner</div> <div><input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Executive Chairman</b></div> 6. Individual or Joint/Group Filing (Check Applicable Line) <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div>Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/23/2019		M		83,717	A	\$107.5054	83,717	D	
Common Stock	04/23/2019		M		27,500	A	\$110.72	111,217	D	
Common Stock	04/23/2019		S		6,217	D	\$129.09 <sup>(1)</sup>	105,000	D	
Common Stock	04/23/2019		S		105,000	D	\$126.24 <sup>(2)</sup>	0.0000	D	
Common Stock	04/24/2019		M		114,751	A	\$110.72	114,751	D	
Common Stock	04/24/2019		S		47,814	D	\$124.55 <sup>(3)</sup>	66,937	D	
Common Stock	04/24/2019		S		66,937	D	\$125.12 <sup>(4)</sup>	0.0000	D	
Common Stock	04/23/2019		S		77,610	D	\$125.74 <sup>(5)</sup>	599,956	I	Held by TKM II, Ltd. <sup>(6)</sup>
Common Stock								15,381.4	I	401(k) and Profit Sharing Plan <sup>(7)</sup>
Common Stock								99,411	I	Held by TKM, Ltd. <sup>(8)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy) <sup>(9)</sup>	\$110.72	04/23/2019		M		27,500	<sup>(10)</sup>	04/29/2025	Common Stock	27,500	\$0.0000	114,751	D	
Stock Option (Right to Buy) <sup>(9)</sup>	\$107.5054 <sup>(11)</sup>	04/23/2019		M		83,717 <sup>(11)</sup>	<sup>(10)</sup>	04/30/2024	Common Stock	83,717	\$0.0000	0.0000	D	
Stock Option (Right to Buy) <sup>(9)</sup>	\$110.72	04/24/2019		M		114,751	<sup>(10)</sup>	04/29/2025	Common Stock	114,751	\$0.0000	0.0000	D	

Explanation of Responses:

1. This transaction was executed in multiple trades at prices ranging from \$129.00 to \$129.20. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
2. This transaction was executed in multiple trades at prices ranging from \$126.00 to \$126.75. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
3. This transaction was executed in multiple trades at prices ranging from \$124.37 to \$124.73. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

4. This transaction was executed in multiple trades at prices ranging from \$124.74 to \$125.74. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
5. This transaction was executed in multiple trades at prices ranging from \$125.42 to \$126.16. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
6. TKM II, Ltd. is a family limited partnership which is owned by (i) an entity controlled by the reporting person and his spouse as general partner, and (ii) the reporting person and his spouse as limited partners.
7. Shares are held by the trustee of the Kimberly-Clark Corporation 401(k) and Profit Sharing Plan and beneficially owned by the reporting person as of recent practicable date.
8. TKM, Ltd. is a family limited partnership which is owned by (i) an entity controlled by the reporting person and his spouse as general partner and (ii) two family trusts previously established for the benefit of the reporting person's son as limited partners.
9. Employee stock option granted under the Kimberly-Clark Corporation 2011 Equity Participation Plan.
10. Stock options are fully vested and exercisable
11. All historical share and stock option exercise price data in this Form 4 have been adjusted to reflect the Corporation's spin-off of its wholly owned subsidiary Halyard Health, Inc. on October 31, 2014. The adjustments were made to preserve the intrinsic value of the reporting person's stock options existing prior to the spin-off.

/s/ Jeffrey S. McFall as attorney-  
in-fact for Thomas J. Falk      04/25/2019

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**